



ASSIGNMENT AND ASSUMPTION OF LESSOR'S INTEREST IN LEASE

1. _____
 ("Assignor") hereby assigns and transfers to _____
 ("Assignee") the interest of Assignor under that certain Lease (the "Lease") dated _____
 _____, by and between _____, as Lessor, and _____
 _____, as Lessee, concerning the real property commonly known as (street address, city, state, zip) _____
 _____ ("the "Premises"). Signatures to this Assignment accomplished by means
 of electronic signature or similar technology shall be legal and binding.
2. Assignor also assigns to Assignee the security deposit under said Lease in the sum of _____ and the
 interest of Lessor in any applicable guaranty of said Lease.
3. This Assignment shall be effective from and after the recordation, in the county where the Premises are located, of the deed passing fee title to the Premises to
 Assignee.

Dated: _____

ASSIGNOR

By: _____

Name Printed: _____

Title: _____

Phone: _____

By: _____

Name Printed: _____

Title: _____

Phone: _____

ACCEPTANCE AND ASSUMPTION

Assignee hereby accepts the above Assignment and assumes all of the rights and obligations of the Lessor accruing from and after the recordation, in the county where the Premises are located, of the deed passing fee title to the Premises to Assignee. Assignee shall defend, indemnify, and hold Assignor harmless with respect to the obligations of Lessor under said Lease accruing from and after said date.

Dated: _____

ASSIGNEE

By: _____

Name Printed: _____

Title: _____

Phone: _____

By: _____

Name Printed: _____

Title: _____

Phone: _____

AIR CRE * <https://www.aircre.com> * 213-687-8777 * contracts@aircre.com
NOTICE: No part of these works may be reproduced in any form without permission in writing.

INITIALS

INITIALS