



**RELEASE OF FUNDS
STANDARD SALE ADDENDUM**

Date: _____

By and Between

Seller: _____

Buyer: _____

Property Address: _____

(street address, city, state, zip)

Paragraph _____

Release of Funds: Escrow Holder is authorized and instructed to immediately release Buyer's opening deposit to Seller upon removal of Buyer's contingency period without any further written or verbal instructions from either party.

Said funds being released are non-refundable to Buyer for any reason other than a default by Seller under this Agreement. Said funds being released will apply as a portion of the purchase price at the close of escrow and the Seller's demand for cash at close of escrow is reduced accordingly. The Buyer acknowledges that the release of these funds is authorized prior to the recording of any document as required under the Buyer's previous instructions, and regardless of the current condition of title, or the ultimate completion or outcome of this escrow. Payment of the funds prior to the close of escrow as herein authorized is made without liability or recourse on the Escrow Holder.

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