



D R A F F
COUNTER OFFER - SELLER
AIR Commercial Real Estate Association

Dated: _____
By and between (Seller): _____
(Buyer): _____
Address of Property: _____

(APN) _____

This is a Counter Offer to the "Standard Offer and Agreement for Purchase of Real Estate" dated _____, regarding the above-referenced Property and Parties (hereinafter the "Offer"). A full and complete copy of the Offer is attached hereto and incorporated herein by reference.

1. Seller hereby accepts the Offer provided the Buyer agrees to the following changes in the Offer:

(Please check the appropriate box or boxes)

- Initialed pen and ink changes have been made to the Offer.
- Seller shall be deemed to have initialed paragraph 21 regarding liquidated damages and paragraph 22 regarding arbitration of disputes*
- The changes are detailed in the addendum attached hereto consisting of paragraphs _____ through _____.
- The changes are set forth below.

- A. _____
- B. _____
- C. _____
- D. _____
- E. _____

NOTE: PARAGRAPHS IN THE OFFER WHICH REQUIRE INITIALS BY ALL PARTIES, BUT ARE NOT INITIALED BY ALL PARTIES, ARE EXCLUDED FROM THE FINAL AGREEMENT UNLESS SPECIFICALLY REFERENCED FOR INCLUSION IN THIS COUNTER OFFER.

2. **REMAINING TERMS:** All of the terms and conditions contained in the Offer which have not been specifically modified or deleted by this Counter Offer are hereby approved by Seller.

3. (Seller's Initials: _____) (If checked and initialed) **MULTIPLE COUNTER OFFER:** Concurrently herewith, Seller is also making a Counter Offer to another prospective buyer on terms which may or may not be the same as in this Counter Offer. Acceptance of this Counter Offer by Buyer shall **not**, therefore, be binding unless and until it is subsequently re-signed by Seller in paragraph 11 below.

4. **RIGHT TO ACCEPT OTHER OFFERS:** Seller reserves the right to continue to offer the Property for sale, and to accept any other offer at any time prior to actual receipt by Seller's authorized agent, _____, of a copy of this Counter Offer duly accepted and signed by Buyer and, if applicable, the re-signing of this Counter Offer by Seller as provided in paragraph 3. Seller's acceptance of such a prior offer shall revoke this Counter Offer.

5. **EXPIRATION:** This Counter Offer shall expire and be revoked, without further notice, at 5:00 pm on _____, unless it is accepted and signed by Buyer and a fully executed copy is actually received by Seller's agent (as specified in paragraph 4) prior to said time. Upon expiration, Buyer's Deposit, if any, shall be returned. This Counter Offer may be executed in counterparts.

6. **TIME:** Time is of the essence.

7. **BINDING EFFECT:** This Counter Offer, when fully executed by both Buyer and Seller, and delivered and received as specified above, shall be a binding contract. NO REPRESENTATION OR RECOMMENDATION IS MADE BY THE AIR COMMERCIAL REAL ESTATE ASSOCIATION OR BY ANY BROKER AS TO THE LEGAL SUFFICIENCY, LEGAL EFFECT, OR TAX CONSEQUENCES OF THIS AGREEMENT OR THE

INITIALS

INITIALS

TRANSACTION TO WHICH IT RELATES. THE PARTIES ARE ADVISED TO SEEK ADVICE OF COUNSEL AS TO THE LEGAL AND TAX CONSEQUENCES OF THIS AGREEMENT.

NOTE:

1. THIS FORM IS NOT FOR USE IN CONNECTION WITH THE SALE OF RESIDENTIAL PROPERTY.
2. IF EITHER PARTY IS A CORPORATION, IT IS RECOMMENDED THAT THIS AGREEMENT BE SIGNED BY TWO OF ITS CORPORATE OFFICERS.

8. The undersigned Seller agrees to sell the Property on the terms and conditions stated herein.

BROKER:

SELLER:

 Attn: _____
 Title: _____
 Address: _____
 Telephone: (____) _____
 Facsimile: (____) _____
 Email: _____
 Federal ID No.: _____

 By: _____
 Date: _____
 Name Printed: _____
 Title: _____
 Address: _____
 Telephone: (____) _____
 Facsimile: (____) _____
 Federal ID No.: _____

9. **ACCEPTANCE:** Buyer accepts the foregoing Counter Offer and agrees to purchase the Property on the terms and conditions specified, and authorizes Brokers to deliver a signed copy to Seller.

BROKER:

BUYER:

 Attn: _____
 Title: _____
 Address: _____
 Telephone: (____) _____
 Facsimile:(____) _____
 Email: _____
 Federal ID No.: _____

 By: _____
 Date: _____
 Name Printed: _____
 Title: _____
 Address: _____
 Telephone: (____) _____
 Facsimile: (____) _____
 Federal ID No.: _____

10. **ACKNOWLEDGMENT OF RECEIPT:** Seller's agent hereby acknowledges that a copy of the Counter Offer executed by Buyer was received on _____ at _____ am/pm.

By: _____

11. **MULTIPLE COUNTER OFFER SIGNATURE LINE:** (Applicable only if paragraph 3 is checked and initialed.) By signing below, Seller accepts this Multiple Counter Offer, and creates a binding contract. (Note to Seller: Do NOT sign in this paragraph until after Buyer has accepted the Counter Offer by signing in paragraph 9).

SELLER:

SELLER:

 By: _____
 Date: _____
 Name Printed: _____
 Title: _____

 By: _____
 Date: _____
 Name Printed: _____
 Title: _____

NOTICE: These forms are often modified to meet changing requirements of law and industry needs. Always write or call to make sure you are utilizing the most current form: AIR Commercial Real Estate Association, 800 W 6th Street, Suite 800, Los Angeles, CA 90017.

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